

NOTIFICATION OF CLOSED BUSINESS FOR URGENT CONSIDERATION BY AN EXECUTIVE DECISION MAKING BODY

The required 28 days notice relating to a decision likely to be considered in closed session has not been given on the forward plan in respect of the decision detailed in this document. The matter is considered to be urgent and cannot be reasonably deferred for a further 28 days to enable the required notice to be given. Details of the issue are set out below.

Note: This notice applies to meetings of the cabinet, cabinet committee or community councils considering an executive function.

DECISION MAKER

Name of decision maker: Cabinet

Date of meeting: 20 June 2017

LEAD OFFICER DETAILS

Name and contact details: Alistair Huggett 020 7525 5576
or email: Alistair.huggett@southwark.gov.uk

DETAILS OF THE REPORT

Title and brief description of the nature of the business to be considered:

Acquisition of up to 9 sub-leasehold properties at the Signal Building, 89-93 Newington Causeway, SE1.

To seek authority to purchase up to 9 sub-leasehold properties at the Signal Building, 89 – 93 Newington Causeway, subject to the outcome of ongoing mediation and High Court action.

What is the potential cost to the council if the decision is delayed?

Authority to purchase the sub-leaseholder properties needs to be obtained from cabinet on 20 June to enable officers to be in a position to make a formal offer to purchase the properties if agreement to settle is reached prior to or during the court hearing; trial date week commencing 3 July 2017.

How long has the department known the decision required a closed report?

30 May 2017, when it was determined that a cabinet report would be required to seek authority for proposed actions.

Everton Roberts
For Proper Constitutional Officer
Dated: 12 June 2017